



Market News

Indian benchmark indices snapped a five-day winning run and ended lower with Nifty below 24,750 on August 2. At close, the Sensex was down 885 points or 1.1 percent at 80,982 and the Nifty was down 293 points or 1.2 percent at 24,717. About 1,426 shares advanced, 1,960 shares declined, and 83 shares were unchanged.

Shares of Netweb Technologies worth as much as Rs 459 crore were sold in a block deal on August 2, with four promoters being the likely sellers in the transaction.

Around 20.5 lakh shares, representing an 3.64 percent stake in the company, changed hands on the exchanges. The deal was executed at an average price of Rs 2,232 per share, implying a one percent discount from the previous close.

SBI Mutual Fund bought a 2.84 percent stake in AMI Organics for an average price of Rs 1350 per share.

Plutus Wealth Management sold a 2.44 percent stake in AMI Organics for an average price of Rs 1350 per share.

HDFC Mutual Fund bought a 2.5 percent stake in Resturant Brands Asia for an average price of Rs 113 per share.

Plutus Wealth Management sold a 2.89 percent stake in Resturant Brands Asia for an average price of Rs 113 per share.

Shares of Tata Steel slipped over 3 percent to Rs 160, snapping its four-day gaining streak on the bourses, after investors gave thumbs down to its first-quarter earnings.

During the quarter, it reported a 51 percent jump in consolidated net profit at Rs 960 crore, missing analysts' expectations of Rs 1,025 crore, according to ten brokerage houses polled by Moneycontrol.

Follow our LIVE blog for all the latest updates

The firm's revenue from operations fell 8 percent to Rs 54,771 crore in Q1FY25, down from Rs 59,490 crore in Q1FY24 and also below the Rs 58,687 crore reported in the January.

Results & Corporate Action

 MARKET-HUB



Result Calendar



DATE :- 05-AUG-24

**COMPANY NAME :- BHARTIARTL,DEEPAKNTR,ONGC
MRICO,TATACHAM**

DATE :- 06-AUG-24

**COMPANY NAME: SHRECEM,CHAMBLFERT,
TVSMOTOR,LUPIN,BATAINDIA,CUMMINSIND,VEDL,
PFC,PIND,TATAPOWER,BOSCHLTD**

DATE :- 07-AUG-24

**COMPANY NAME:APOLLOTYRE,GODREJCP,ABFRL,
PIDILITID,COROMANDEL,LALPATHLAB**

DATE :- 08-AUG-24

**COMPANY NAME:- BIOCON,SAILMRF,ABB,ASTRAL,
PAGEIND,CONCOR,EICERMOT,BHARATFORG**

DATE :- 09-AUG-24

**COMPANY NAME:- TRENT,ZYDUSLIFE,ALKEM,
JUBLFOOD,BALKRISIND,SUNTV,GRASIM,NAUKRI,
AARTIND,BERGEPAINT**

DATE :- 10-AUG-24

COMPANY NAME :- AUROPHARMA



MARKET-HUB

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Splits	THINKINK PICTUREZ Ltd.	Old FV 5 New FV 1	05-08-2024	05-08-2024
Splits	AAYUSH WELLNESS Ltd.	Old FV 10 New FV 1	05-08-2024	05-08-2024
Splits	Balmer Lawrie Investment Ltd.	Old FV 10 New FV 1	09-08-2024	09-08-2024
Splits	Cellecor Gadgets Ltd.	Old FV 10 New FV 1	09-08-2024	09-08-2024
Splits	Filatex Fashions Ltd.	Old FV 5 New FV 1	09-08-2024	09-08-2024
Dividend	Berger Paints India Ltd	Final 400.00	05-08-2024	05-08-2024
Dividend	Britannia Industries Ltd.	Final 7350.00	05-07-2024	05-07-2024
Dividend	Crasim Industries Ltd.	Final 500.00	06-08-2024	06-08-2024
Dividend	Nuvama Wealth Management Ltd.	Interim 815.00	07-08-2024	07-08-2024
Dividend	Eicher Motors Ltd.	Final 5100.00	07-08-2024	07-08-2024
Dividend	KEC International Ltd.	Final 200.00	09-08-2024	09-08-2024
Dividend	Hindalco Industries Ltd.	Final 350.00	09-08-2024	09-08-2024
Dividend	Ceat Ltd.	Final 300.00	09-08-2024	09-08-2024
Dividend	ICICI Bank Ltd.	Final 500.00	05-07-2024	05-07-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 24851.90 and in Downside 24686.65.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty sell on rise with closing basis sl 25250 down side target 24060 to 23660 possibility.

Bank Nifty fut in Upcoming week:-

Bank Nifty sell on rise with closing basis sl 53100 down side target 46500 to 45500 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 03.08.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NETWORK18(BUY)	HOLD 92	93		80		120
2	NAVKARCORP(BUY)	ABOVE 143	142		135		150-160
3	BANDHAN (BUY)	ABOVE 215	212		205		235

1 in 7 adults in this country is a millionaire. A look at their investing strategy

This article reveals some important traits of the citizen of Switzerland that make them rich. We have taken this article from Economic Times (https://economictimes.indiatimes.com/magazines/panache/1-in-7-adults-in-this-country-is-a-millionaire-a-look-at-their-investing-strategy/articleshow/112220116.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

Switzerland, a picturesque alpine nation, is renowned not only for its scenic tourist spots but also as a significant global financial hub, boasting an impressive number of millionaires.

In a recent post on the social media platform X, previously known as Twitter, entrepreneur Darshan shared some fascinating insights about Switzerland.

He wrote, "In Switzerland, 1 in 7 adults is a millionaire. This is five times higher than in the US. I had to uncover their wealth-building secrets. Here are 7 ways the Swiss approach money to

become wealthier than you:..". He then proceeded with a series of posts detailing the country's financial strategies.

What drives Switzerland's exceptional wealth-building prowess?

Prioritizing Investment Over Homeownership

Unlike in the US, where 65% of adults own homes, only 41% of Swiss adults are homeowners. Swiss millennials, in particular, favor renting. The key difference? They channel the money saved from not buying homes into high-yield investments. This strategic approach enables them to amass wealth more rapidly than following the conventional path of homeownership.

Saving with Precision

Unlike the approach of saving whatever remains after expenses, the Swiss follow a disciplined method. Swiss families automatically allocate 20-30% of their income to savings before they begin spending.

Prioritizing Skill Investment

In Switzerland, education is highly prized not only for obtaining degrees but for developing valuable skills. On average, Swiss individuals dedicate 5-10% of their annual income to personal growth. Skills in languages, technology, and financial literacy are considered worthwhile investments that offer substantial long-term benefits.

Diverse Banking Approach

Swiss millionaires employ a "multi-bank approach" to manage their finances. They use local banks for routine transactions, private banks for tailored wealth management, and international banks for foreign exchange and global investments.

Swiss Wealth Philosophy

The Swiss approach to building wealth revolves around several core principles, including automating savings, living below one's means, and focusing on long-term objectives.

Global Investment Strategy

In addition to investing across various asset classes, Swiss investors often secure residencies or secondary passports to access global financial opportunities and optimize tax benefits.

Risk Management and Opportunity Optimization

By leveraging multiple banks and diversifying their investments, Swiss millionaires effectively balance risk and capitalize on opportunities.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

Disclaimer:
We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.
INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF
MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing